

Regular Session, 2010

HOUSE BILL NO. 1382

BY REPRESENTATIVE HOWARD

RETIREMENT/MUNICIPAL POL: Provides relative to the Municipal Police Employees' Retirement System, allows a retiree to change his designated beneficiary from a former spouse to a current spouse

1 AN ACT

2 To amend and reenact R.S. 11:2224(E), relative to the Municipal Police Employees'
3 Retirement System; to allow a retiree to change his beneficiary under certain
4 circumstances; to provide an effective date; and to provide for related matters.

5 Notice of intention to introduce this Act has been published
6 as provided by Article X, Section 29(C) of the Constitution
7 of Louisiana.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 11:2224(E) is hereby amended and reenacted to read as follows:

10 §2224. Optional allowances

11 * * *

12 E. (1) A retiree cannot change the designation of beneficiary after the
13 effective date of retirement unless the retirement was approved under Option 1, other
14 than as provided by Subsection C of this Section.

15 (2) Notwithstanding the provisions of Paragraph (1) of this Subsection, any
16 retiree who at the time of his retirement designated as beneficiary a person to whom
17 he is no longer married may change the designation of his beneficiary to his current
18 spouse provided he has been married to his current spouse for at least eight years and
19 provided he files the change in designation of his beneficiary with the system on or

1 before December 31, 2010. Nothing in this Paragraph shall authorize a change in
2 the option previously selected by the retiree.

3 * * *

4 Section 2. This Act shall become effective on July 1, 2010; if vetoed by the governor
5 and subsequently approved by the legislature, this Act shall become effective on July 1,
6 2010, or on the day following such approval by the legislature, whichever is later.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Howard

HB No. 1382

Abstract: Permits a retiree of the Municipal Police Employees' Retirement System (MPERS), who designated a former spouse as his beneficiary, to rename his current spouse as beneficiary.

Present law provides that a retiree of MPERS may choose one of several benefit payment options whereby a designated beneficiary will receive a certain amount upon the retiree's death. Present law prohibits a change in such beneficiary after retirement, except in limited circumstances.

Proposed law allows a retiree who designated a former spouse as his beneficiary to redesignate a current spouse as his beneficiary, if he has been married to the current spouse for at least eight years and files for the change on or before Dec. 31, 2010. Proposed law does not permit a change to the original option selected by the retiree.

Effective July 1, 2010.

(Amends R.S. 11:2224(E))